

Pigeon River Country Association Treasurer's Report for Fiscal Year 2011
(7/1/2010 through 6/30/2011)

The PRC Association fiscal year is July 1 through June 30. All PRC Association cash is in Fifth Third Bank, either in the checking account or the certificate of deposit which is presently earning 0.4% interest.

<u>Cash:</u>	Checking Account	CD	Total
July 1, 2010	\$14,860.45	\$3,324.86	\$18,185.31
June 30, 2011	\$16,647.91	\$3,339.21	\$19,987.12
Gain or (Loss)	\$ 1,787.46	\$ 14.35	\$ 1,801.81

<u>Expenses:</u>	<u>FY 2011</u>	<u>FY 2010</u>
2011 Student Intern	\$ 0.00	\$4,500.00
PRC Staff House Repairs	\$ 600.00	\$ 0.00
Newsletter (Printer, toner, postage & other supplies)	\$ 587.67	\$ 991.68
Website hosting & spam filter for email	\$ 110.00	\$ 110.00
Renew domain name (pigeonrivercountryforest.org) for five years	\$ 110.00	\$ 0.00
Filing fee, Michigan Annual Report for non-profit corporations	\$ 20.00	\$ 20.00
P.O. Box Rental	\$ 30.00	\$ 28.00
Postage & supplies for mailing Map, Poster Map & Books	\$ 62.53	\$ 122.30
Golden Lotus Dam Litigation	\$ 0.00	\$2,500.00
Contribution to Headwaters Chapter of TU for AmeriCorps Volunteer	\$1,000.00	\$ 0.00
Gerald Myers Memorial	\$1,795.99	\$ 0.00
Food for Annual Meeting luncheon	<u>\$ 39.76</u>	<u>unknown</u>
Total Expenses	\$4,355.95	\$8,271.98

<u>Income:</u>		
Cash or checks	\$5,411.84	\$4,638.80
Google deposits from internet purchases or donations	\$ 731.57	\$ 878.13
Interest on CD	<u>\$ 14.35</u>	<u>\$ 51.71</u>
Total Income	\$6,157.76	\$5,568.64

Approximate Income Breakdown:

Dues	\$ 1,820	\$ 1,945
Donations for Gerald Myers Memorial	\$ 0	\$ 425
TU return of unused balance for Golden Lotus litigation	\$ 821	\$ 0
Misc. Donations	\$ 2,165	\$ 420
Map and book sales to individuals	\$ 688	\$ 1,542
Commercial Map & Poster Map sales	\$ 650	\$ 1,025
Interest on CD	\$ 14	\$ 52

The Gerald Myers Memorial Fund started the year with a total of \$2010.00. Bills totaling \$1,795.99 were submitted in FY 2011. If the remaining \$214.01 is not used on the Memorial, the family has indicated that it may be donated to the Association.

In July of 2009, \$2,500.00 was sent to the Michigan Council of Trout Unlimited (MITU) for sharing the expenses of the Golden Lotus Dam litigation since the PRC Association shares pro bono lawyer Peter Gustafson with MITU. As of November 1, 2010, \$1,678.66 had been invoiced and MITU returned the balance of \$821.34 even though the case was not yet finalized at that time. Additional expenses of \$605.45 were submitted and paid to date in FY 2012. Costs associated with the July 5, 2011 hearing in Gaylord have not yet been submitted so there will be additional FY 2012 invoices.

In addition to those for the Golden Lotus Dam litigation, anticipated significant expenses for FY 2012 include \$3,500.00 for a scholarship to summer 2011 Student Intern Matthew Kahn as well as expenses associated with publishing the quarterly newsletter.

Both the IRS 990-N and the Michigan Annual Report for non-profit corporations were filed for Fiscal Year 2010.

Respectfully Submitted by Joe Jarecki, Treasurer